

**Exempt Organization Business Income Tax Return
(and proxy tax under section 6033(e))**

For calendar year 2013 or other tax year beginning July 1, 2013, and ending June 30, 20 14.
▶ See separate instructions.

2013

Department of the Treasury
Internal Revenue Service

▶ Information about Form 990-T and its instructions is available at www.irs.gov/form990t.
▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for
501(c)(3) Organizations Only

- A Check box if address changed
- B Exempt under section
 - 501(c)(3)
 - 408(e) 220(e)
 - 408A 530(a)
 - 529(a)

Print or Type

Name of organization (Check box if name changed and see instructions.)
Seton Hall University

Number, street, and room or suite no. If a P.O. box, see instructions.
400 South Orange Avenue

City or town, state or province, country, and ZIP or foreign postal code
South Orange, NJ 07079

D Employer identification number (Employees' trust, see instructions.)
22-1500645

E Unrelated business activity codes (See instructions.)
900099 | 525990

C Book value of all assets at end of year
652,078,000

F Group exemption number (See instructions.) ▶ 0928

G Check organization type ▶ 501(c) corporation 501(c) trust 401(a) trust Other trust

H Describe the organization's primary unrelated business activity. ▶ Sponsorship income related to athletic programs

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? . . . ▶ Yes No
If "Yes," enter the name and identifying number of the parent corporation. ▶

J The books are in care of ▶ VP for Finance/CFO Telephone number ▶ 973-761-9003

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales			
b	Less returns and allowances			
c	Balance ▶	1c		
2	Cost of goods sold (Schedule A, line 7)	2		
3	Gross profit. Subtract line 2 from line 1c	3		
4a	Capital gain net income (attach Form 8949 and Schedule D)	4a		
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b		
c	Capital loss deduction for trusts	4c		
5	Income (loss) from partnerships and S corporations (attach statement)	5	-10,436	-10,436
6	Rent income (Schedule C)	6		
7	Unrelated debt-financed income (Schedule E)	7		
8	Interest, annuities, royalties, and rents from controlled organizations (Schedule F)	8		
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9		
10	Exploited exempt activity income (Schedule I)	10	102,341	90,654
11	Advertising income (Schedule J)	11		
12	Other income (See instructions; attach schedule.)	12	31,723	31,723
13	Total. Combine lines 3 through 12	13	123,628	90,654
				32,974

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)				
14	Compensation of officers, directors, and trustees (Schedule K)	14		
15	Salaries and wages	15		6,725
16	Repairs and maintenance	16		
17	Bad debts	17		
18	Interest (attach schedule)	18		
19	Taxes and licenses	19		
20	Charitable contributions (See instructions for limitation rules.)	20		
21	Depreciation (attach Form 4562)	21		
22	Less depreciation claimed on Schedule A and elsewhere on return	22a		22b
23	Depletion	23		
24	Contributions to deferred compensation plans	24		
25	Employee benefit programs	25		
26	Excess exempt expenses (Schedule I)	26		11,687
27	Excess readership costs (Schedule J)	27		
28	Other deductions (attach schedule)	28		43,965
29	Total deductions. Add lines 14 through 28	29		62,377
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30		-29,403
31	Net operating loss deduction (limited to the amount on line 30)	31		0
32	Unrelated business taxable income before specific deduction. Subtract line 31 from line 30	32		0
33	Specific deduction (Generally \$1,000, but see line 33 instructions for exceptions.)	33		0
34	Unrelated business taxable income. Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32	34		0



Department of Treasury
Internal Revenue Service
Ogden UT 84201

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Notice	CP211A
Tax period	June 30, 2014
Notice date	December 15, 2014
Employer ID number	22-1500645
To contact us	Phone 1-877-829-5500 FAX 801-620-5555

065000.513070.305071.14945 1 AT 0.406 370



SETON HALL UNIVERSITY
% STEPHEN A GRAHAM
400 S ORANGE AVE
SOUTH ORANGE NJ 07079-2646



065000

Important information about your June 30, 2014 Form 990T

We approved your Form 8868, Application for Extension of Time To File an Exempt Organization Return

We approved the Form 8868 for your June 30, 2014 Form 990T.

Your new due date is May 15, 2015.

What you need to do

File your June 30, 2014 Form 990T by May 15, 2015.

Visit www.irs.gov/charities to learn about approved e-File providers, what types of returns can be filed electronically, and whether you are required to file electronically.

Additional information

- Visit www.irs.gov/cp211a.
- For tax forms, instructions, and publications, visit www.irs.gov or call 1-800-TAX-FORM (1-800-829-3676).
- Keep this notice for your records.

If you need assistance, please don't hesitate to contact us.

Part III Tax Computation

35 Organizations Taxable as Corporations. See instructions for tax computation. Controlled group members (sections 1561 and 1563) check here <input type="checkbox"/> See instructions and:		
a Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order): (1) \$ <u>0</u> (2) \$ <u>0</u> (3) \$ <u>0</u>		
b Enter organization's share of: (1) Additional 5% tax (not more than \$11,750) \$ <u>0</u> (2) Additional 3% tax (not more than \$100,000) \$ <u>0</u>		
c Income tax on the amount on line 34	35c	0
36 Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 34 from: <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041)	36	0
37 Proxy tax. See instructions	37	0
38 Alternative minimum tax	38	0
39 Total. Add lines 37 and 38 to line 35c or 36, whichever applies	39	0

Part IV Tax and Payments

40a Foreign tax credit (corporations attach Form 1118; trusts attach Form 1118)	40a	0	
b Other credits (see instructions)	40b	0	
c General business credit. Attach Form 3800 (see instructions)	40c	0	
d Credit for prior year minimum tax (attach Form 8801 or 8827)	40d	0	
e Total credits. Add lines 40a through 40d	40e	0	
41 Subtract line 40e from line 39	41	0	
42 Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8811 <input type="checkbox"/> Form 8997 <input type="checkbox"/> Form 8896 <input type="checkbox"/> Other (attach schedule)	42	0	
43 Total tax. Add lines 41 and 42	43	0	
44a Payments: A 2012 overpayment credited to 2013	44a	0	
b 2013 estimated tax payments	44b	0	
c Tax deposited with Form 8868	44c	0	
d Foreign organizations: Tax paid or withheld at source (see instructions)	44d	0	
e Backup withholding (see instructions)	44e	0	
f Credit for small employer health insurance premiums (Attach Form 8941)	44f	0	
g Other credits and payments: <input type="checkbox"/> Form 2439 <input type="checkbox"/> Form 4136 <input type="checkbox"/> Other Total	44g	0	
45 Total payments. Add lines 44a through 44g	45	0	
46 Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>	46	0	
47 Tax due. If line 45 is less than the total of lines 43 and 46, enter amount owed	47	0	
48 Overpayment. If line 45 is larger than the total of lines 43 and 46, enter amount overpaid	48	0	
49 Enter the amount of line 48 you want: Credited to 2014 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	49	0	

Part V Statements Regarding Certain Activities and Other Information (see instructions)

1 At any time during the 2013 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If YES, the organization may have to file Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts. If YES, enter the name of the foreign country here	Yes	No
		✓
2 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If YES, see instructions for other forms the organization may have to file.		✓
3 Enter the amount of tax-exempt interest received or accrued during the tax year \$		

Schedule A—Cost of Goods Sold. Enter method of inventory valuation

1 Inventory at beginning of year	1		6 Inventory at end of year	6	
2 Purchases	2		7 Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	7	0
3 Cost of labor	3		8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
4a Additional section 263A costs (attach schedule)	4a	0			✓
b Other costs (attach schedule)	4b	0			
5 Total. Add lines 1 through 4b	5	0			

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here: *Stephen Abraham* 5/4/2013 VP for Finance/CFO
 Signature of officer Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer Use Only
 Print/Type preparer's name: Scott Thompsett
 Preparer's signature: *Scott Thompsett*
 Date: 05/04/13
 Check if self-employed PTIN: P00741490
 Firm's name: Grant Thornton, LLP
 Firm's EIN: 36-6055558
 Firm's address: 757 3rd Avenue, N.Y., N.Y. 10017
 Phone no.: 212-542-9609

Schedule C—Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions)

1. Description of property		2. Rent received or accrued		3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)	(2)	(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	
(1)				
(2)				
(3)				
(4)				
Total		0	0	
(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) ▶				(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B) ▶
				0

Schedule E—Unrelated Debt-Financed Income (see instructions)

1. Description of debt-financed property		2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
(1)	(2)		(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)				0
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 × column 6)	8. Allocable deductions (column 6 × total of columns 3(a) and 3(b))
(1)		%	0	0
(2)		%	0	0
(3)		%	0	0
(4)		%	0	0
Totals ▶			Enter here and on page 1, Part I, line 7, column (A). 0	Enter here and on page 1, Part I, line 7, column (B). 0
Total dividends-received deductions included in column 8 ▶				0

Schedule F—Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					
Nonexempt Controlled Organizations					
7. Taxable Income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10	
(1)					
(2)					
(3)					
(4)					
Totals ▶			Add columns 5 and 10. Enter here and on page 1, Part I, line 8, column (A). 0	Add columns 6 and 11. Enter here and on page 1, Part I, line 8, column (B). 0	

Schedule G—Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col. 3 plus col. 4)
(1)				0
(2)				0
(3)				0
(4)				0
Totals		Enter here and on page 1, Part I, line 9, column (A).		Enter here and on page 1, Part I, line 9, column (B). 0

Schedule I—Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols. 5 through 7.	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4).
(1) Men's Basketball						
(2) Sponsorship Revenue	102,341	90,654	11,687	1,250,115	3,643,697	11,687
(3)						
(4)						
Totals		Enter here and on page 1, Part I, line 10, col. (A). 102,341	Enter here and on page 1, Part I, line 10, col. (B). 90,654			Enter here and on page 1, Part II, line 26. 11,687

Schedule J—Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5))		0	0	0	0	0

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals from Part I		0	0			0
Totals, Part II (lines 1-5)		Enter here and on page 1, Part I, line 11, col. (A). 0	Enter here and on page 1, Part I, line 11, col. (B). 0			Enter here and on page 1, Part II, line 27. 0

Schedule K—Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	0
(2)		%	0
(3)		%	0
(4)		%	0
Total. Enter here and on page 1, Part II, line 14			0

SCHEDULE A

Seton Hall University
Federal I.D. # 22-1500645
Form 990-T
Fiscal Year Ended 6/30/14

Part I - Line 12, Other Income:

University recreation center memberships	\$ 22,008
Other promotional income	9,715
	<u>\$ 31,723</u>

Part II - Line 28, Other Deductions:

Tax preparation fees	\$ 2,500
University recreation center costs	38,602
Promotion expenses	2,863
	<u>\$ 43,965</u>

SCHEDULE B

Seton Hall University
Federal I.D. # 22-1500645
Form 990-T
Fiscal Year Ended 6/30/14

Schedule I -- Exploited Exempt Activity Income, Other Than Advertising Income

Column 5 -- Gross Income from activity that is not unrelated business income

Men's basketball game revenues:

Ticket revenue	\$ 1,205,619
Program, novelty and other gameday sales	16,884
Miscellaneous income	27,612
Total revenues	<u>\$ 1,250,115</u>

Column 6 -- Expenses attributable to column 5.

Men's basketball game expenses:

Allocation of coach and assistant coaches' compensation costs to games	\$ 911,241
Opposing team payments	507,000
Team travel costs	541,117
Basketball arena costs & related expenses	1,132,222
Equipment, uniforms and supplies	30,252
Fundraising, marketing and game promotions	242,831
Other operating expenses	279,034
Total expenses	<u>\$ 3,643,697</u>

SCHEDULE C

Seton Hall University
Federal I.D. # 22-1500645
Form 990-T
Fiscal Year Ended 6/30/14

Part II - Line 31 Net Operating Loss Deduction:

Fiscal Year	Net Operating Loss	Form 990T Usage	Net Operating Loss Carryforward
2000	\$ 44,156	\$ -	\$ 44,156
2001	\$ 16,862	\$ -	\$ 16,862
2003	\$ 68,243	\$ -	\$ 68,243
2004	\$ 121,140	\$ -	\$ 121,140
2005	\$ 23,846	\$ -	\$ 23,846
2006	\$ 4,168	\$ -	\$ 4,168
2007	\$ 2,799	\$ -	\$ 2,799
2009	\$ 49,541	\$ -	\$ 49,541
2014	\$ 29,403	\$ -	\$ 29,403
	<u>\$ 360,158</u>	<u>\$ -</u>	<u>\$ 360,158</u>

SCHEDULE D

Seton Hall University
Federal I.D. # 22-1500645
Form 990-T
Fiscal Year Ended 6/30/14

	<u>Part I - Line 4a</u>	<u>Part I - Line 5</u>	<u>Total income (loss)</u>
	<u>Capital gain (loss)</u>	<u>Ordinary income (loss)</u>	
Investment in Limited Partnerships	\$ (2,397)	\$ (10,436)	\$ (12,833)

A capital loss of \$2,397 was incurred related to the above investments. It is being carried forward (see Schedule F).

SCHEDULE E

Seton Hall University
Federal I.D. # 22-1500645
Form 990-T
Fiscal Year Ended 6/30/14

Part II - Line 20 Charitable Contributions

Fiscal Year	Charitable Contributions	Form 990T Usage	Charitable Contributions Carryforward
2010	\$ 38,000	0	\$ 38,000
2011	\$ 40,000	0	\$ 40,000
2012	\$ 37,000	0	\$ 37,000
2013	\$ 79,000	0	\$ 79,000
2014	\$ 66,000	0	\$ 66,000
Total	<u>\$ 260,000</u>	<u>\$ -</u>	<u>\$ 260,000</u>

SCHEDULE F

Seton Hall University
Federal I.D. # 22-1500645
Form 990-T
Fiscal Year Ended 6/30/14

Part I - Line 4a Capital Gain Net Income

Fiscal Year	Capital loss	Form 990T Usage	Capital Loss Carryforward
2012	\$ 26	\$ -	\$ 26
2013	\$ -	\$ -	\$ -
2014	\$ 2,397	\$ -	\$ 2,397
Total	<u>\$ 2,423</u>	<u>\$ -</u>	<u>\$ 2,423</u>