

Exempt Organization Business Income Tax Return
(and proxy tax under section 6033(e))

2018

For calendar year 2018 or other tax year beginning July 1, 2018, and ending June 30, 20 19.

▶ Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury
Internal Revenue Service

Check box if address changed

B Exempt under section

501(C)(3)

408(e) 220(e)

408A 530(a)

529(a)

Name of organization (Check box if name changed and see instructions.)

Seton Hall University

Number, street, and room or suite no. If a P.O. box, see instructions.

400 South Orange Avenue

City or town, state or province, country, and ZIP or foreign postal code

South Orange, NJ 07079

D Employer identification number
(Employees' trust, see instructions.)

22-1500645

E Unrelated business activity code
(See instructions.)

900004

C Book value of all assets at end of year

701,436,000

F Group exemption number (See instructions.) ▶

0928

G Check organization type ▶ 501(c) corporation 501(c) trust 401(a) trust Other trust

H Enter the number of the organization's unrelated trades or businesses. ▶ 5 Describe the only (or first) unrelated trade or business here ▶ Basketball Sponsorships. If only one, complete Parts I–V. If more than one, describe the first in the blank space at the end of the previous sentence, complete Parts I and II, complete a Schedule M for each additional trade or business, then complete Parts III–V.

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? . . . ▶ Yes No
If "Yes," enter the name and identifying number of the parent corporation. ▶

J The books are in care of ▶

Telephone number ▶

Part I Unrelated Trade or Business Income				(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales		1c			
b	Less returns and allowances		2			
2	Cost of goods sold (Schedule A, line 7)		3			
3	Gross profit. Subtract line 2 from line 1c		4a			
4a	Capital gain net income (attach Schedule D)		4b			
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)		4c			
c	Capital loss deduction for trusts		5			
5	Income (loss) from a partnership or an S corporation (attach statement)		6			
6	Rent income (Schedule C)		7			
7	Unrelated debt-financed income (Schedule E)		8			
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)		9			
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)		10	468,845 00	110,379 00	358,466 00
10	Exploited exempt activity income (Schedule I)		11			
11	Advertising income (Schedule J)		12			
12	Other income (See instructions; attach schedule)		13	468,845 00	110,379 00	358,466 00
13	Total. Combine lines 3 through 12					

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

14	Compensation of officers, directors, and trustees (Schedule K)		14			
15	Salaries and wages		15			
16	Repairs and maintenance		16			
17	Bad debts		17			
18	Interest (attach schedule) (see instructions)		18			
19	Taxes and licenses		19			
20	Charitable contributions (See instructions for limitation rules)		20			
21	Depreciation (attach Form 4562)		21			
22	Less depreciation claimed on Schedule A and elsewhere on return		22a			
22b			22b			
23	Depletion		23			
24	Contributions to deferred compensation plans		24			
25	Employee benefit programs		25			
26	Excess exempt expenses (Schedule I)		26		358,466 00	
27	Excess readership costs (Schedule J)		27			
28	Other deductions (attach schedule)		28			
29	Total deductions. Add lines 14 through 28		29		358,466 00	
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13		30		0 00	
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)		31			
32	Unrelated business taxable income. Subtract line 31 from line 30		32		0 00	



Department of the Treasury
Internal Revenue Service
Ogden, UT 84201

Notice	CP211A
Tax period	June 30, 2019
Notice date	December 30, 2019
Employer ID number	22-1500645
To contact us	Phone 877-829-5500 FAX 877-792-2864

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SETON HALL UNIVERSITY
% STEPHEN A GRAHAM
400 S ORANGE AVE
SOUTH ORANGE NJ 07079-2646



030472

Important information about your June 30, 2019 Form 990T

We approved your Form 8868, Application for Extension of Time To File an Exempt Organization Return

We approved the Form 8868 for your June 30, 2019 Form 990T.

Your new due date is May 15, 2020.

What you need to do

File your June 30, 2019 Form 990T by May 15, 2020.

Visit www.irs.gov/charities to learn about approved e-File providers, what types of returns can be filed electronically, and whether you are required to file electronically.

Additional information

- Visit www.irs.gov/cp211a
- For tax forms, instructions, and publications, visit www.irs.gov/forms-pubs or call 800-TAX-FORM (800-829-3676).
- Keep this notice for your records.

If you need assistance, please don't hesitate to contact us.

Part III Total Unrelated Business Taxable Income

33	Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions)	33	14,837	00
34	Amounts paid for disallowed fringes	34	0	00
35	Deduction for net operating loss arising in tax years beginning before January 1, 2018 (see instructions)	35	14,837	00
36	Total of unrelated business taxable income before specific deduction. Subtract line 35 from the sum of lines 33 and 34	36	0	00
37	Specific deduction (Generally \$1,000, but see line 37 instructions for exceptions)	37	0	00
38	Unrelated business taxable income. Subtract line 37 from line 36. If line 37 is greater than line 36, enter the smaller of zero or line 36	38	0	00

Part IV Tax Computation

39	Organizations Taxable as Corporations. Multiply line 38 by 21% (0.21)	39	0	00
40	Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 38 from: <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041)	40	0	00
41	Proxy tax. See instructions	41	0	00
42	Alternative minimum tax (trusts only)	42	0	00
43	Tax on Noncompliant Facility Income. See instructions	43	0	00
44	Total. Add lines 41, 42, and 43 to line 39 or 40, whichever applies	44	0	00

Part V Tax and Payments

45a	Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)	45a	0	00
b	Other credits (see instructions)	45b	0	00
c	General business credit. Attach Form 3800 (see instructions)	45c	0	00
d	Credit for prior year minimum tax (attach Form 8801 or 8827)	45d	0	00
e	Total credits. Add lines 45a through 45d	45e	0	00
46	Subtract line 45e from line 44	46	0	00
47	Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach schedule)	47	0	00
48	Total tax. Add lines 46 and 47 (see instructions)	48	0	00
49	2018 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 2	49	0	00
50a	Payments: A 2017 overpayment credited to 2018	50a	0	00
b	2018 estimated tax payments	50b	0	00
c	Tax deposited with Form 8868	50c	10,000	00
d	Foreign organizations: Tax paid or withheld at source (see instructions)	50d	0	00
e	Backup withholding (see instructions)	50e	0	00
f	Credit for small employer health insurance premiums (attach Form 8941)	50f	0	00
g	Other credits, adjustments, and payments: <input type="checkbox"/> Form 2439 <input type="checkbox"/> Form 4136 <input checked="" type="checkbox"/> Other <u>2017 Return Credit</u> Total	50g	5,000	00
51	Total payments. Add lines 50a through 50g	51	15,000	00
52	Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>	52	0	00
53	Tax due. If line 51 is less than the total of lines 48, 49, and 52, enter amount owed	53	0	00
54	Overpayment. If line 51 is larger than the total of lines 48, 49, and 52, enter amount overpaid	54	15,000	00
55	Enter the amount of line 54 you want: Credited to 2019 estimated tax ▶ 15,000 Refunded ▶	55	0	00

Part VI Statements Regarding Certain Activities and Other Information (see instructions)

56	At any time during the 2018 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here ▶ <u>Luxembourg</u>	Yes	No
57	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see instructions for other forms the organization may have to file.		✓
58	Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$		

Sign Here ▶ Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer	Date	Title
<u>Daniel Romano</u>		

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	<u>Daniel Romano</u>				<u>P005041582</u>
	Firm's name ▶ <u>Grant Thornton, LLP</u>	Firm's EIN ▶ <u>36-6055558</u>	Firm's address ▶ <u>757 Third Avenue, 4th Floor, New York, NY 10017-2013</u>	Phone no. <u>212-599-0100</u>	

Schedule A—Cost of Goods Sold. Enter method of inventory valuation ►

1 Inventory at beginning of year	1			6 Inventory at end of year	6		
2 Purchases	2			7 Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	7	0	00
3 Cost of labor	3			8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?		Yes	No
4a Additional section 263A costs (attach schedule)	4a	0	00				
b Other costs (attach schedule)	4b	0	00				
5 Total. Add lines 1 through 4b	5	0	00				

Schedule C—Rent Income (From Real Property and Personal Property Leased With Real Property)
(see instructions)

1. Description of property		
(1)		
(2)		
(3)		
(4)		
2. Rent received or accrued		
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total	0 Total	0
(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A)		(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B) ►
		0

Schedule E—Unrelated Debt-Financed Income (see instructions)

1. Description of debt-financed property		2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)				0
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 × column 6)	8. Allocable deductions (column 6 × total of columns 3(a) and 3(b))
(1)		%	0	0
(2)		%	0	0
(3)		%	0	0
(4)		%	0	0
Totals			Enter here and on page 1, Part I, line 7, column (A).	Enter here and on page 1, Part I, line 7, column (B).
			0	0
Total dividends-received deductions included in column 8				0

Schedule F—Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7. Taxable Income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
Totals			Add columns 5 and 10. Enter here and on page 1, Part I, line 8, column (A).	Add columns 6 and 11. Enter here and on page 1, Part I, line 8, column (B).
			0	0

Schedule G—Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col. 3 plus col. 4)
(1)				0
(2)				0
(3)				0
(4)				0
Totals		Enter here and on page 1, Part I, line 9, column (A).		Enter here and on page 1, Part I, line 9, column (B).
				0

Schedule I—Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols. 5 through 7.	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4).
(1) Men's Basketball						
(2) Sponsorship Revenue	468,845	110,379	358,466	2,228,140	4,432,946	358,466
(3)						
(4)						
Totals		Enter here and on page 1, Part I, line 10, col. (A).	Enter here and on page 1, Part I, line 10, col. (B).			Enter here and on page 1, Part II, line 26.
		468,845	110,379			358,466

Schedule J—Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5))		0	0	0	0	0

Part II **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals from Part I ▶	0	0				0
Totals, Part II (lines 1–5) ▶	0	0				0

Enter here and on page 1, Part I, line 11, col. (A).

Enter here and on page 1, Part I, line 11, col. (B).

Enter here and on page 1, Part II, line 27.

Schedule K—Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	0
(2)		%	0
(3)		%	0
(4)		%	0
Total. Enter here and on page 1, Part II, line 14 ▶			0

SCHEDULE B

Seton Hall University
Federal I.D. # 22-1500645
Form 990-T

Fiscal Year Ended 6/30/19
Exploited Exempt Activities - 900004

Schedule I -- Exploited Exempt Activity Income, Other Than Advertising Income

Column 5 -- Gross Income from activity that is not unrelated business income

Men's basketball game revenues:

Ticket revenue	\$ 1,807,099
Program, novelty and other gameday sales	309,152
Miscellaneous income	111,889
Total revenues	<u>\$ 2,228,140</u>

Column 6 -- Expenses attributable to column 5.

Men's basketball game expenses:

Allocation of coach and assistant coaches' compensation costs to games	\$ 1,227,300
Opposing team payments	280,000
Team travel costs	1,102,979
Basketball arena costs & related expenses	898,527
Equipment, uniforms and supplies	105,951
Fundraising, marketing and game promotions	425,463
Other operating expenses	392,726
Total expenses	<u>\$ 4,432,946</u>

**SCHEDULE M
(Form 990-T)**

**Unrelated Business Taxable Income for
Unrelated Trade or Business**

OMB No. 1545-0687

2018

For calendar year 2018 or other tax year beginning July 1, 2018, and ending June 30, 20 19.

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Open to Public Inspection for
501(c)(3) Organizations Only

Department of the Treasury
Internal Revenue Service

Name of the organization

Seton Hall University

Employer identification number

22-1500645

Unrelated business activity code (see instructions) ▶ 711130

Describe the unrelated trade or business ▶ Musical Groups & Artist

Part I Unrelated Trade or Business Income		(A) Income		(B) Expenses		(C) Net	
1a	Gross receipts or sales						
b	Less returns and allowances						
c	Balance ▶	1c					
2	Cost of goods sold (Schedule A, line 7)	2					
3	Gross profit. Subtract line 2 from line 1c	3					
4a	Capital gain net income (attach Schedule D)	4a					
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b					
c	Capital loss deduction for trusts	4c					
5	Income (loss) from a partnership or an S corporation (attach statement)	5					
6	Rent income (Schedule C)	6					
7	Unrelated debt-financed income (Schedule E)	7					
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8					
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9					
10	Exploited exempt activity income (Schedule I)	10					
11	Advertising income (Schedule J)	11					
12	Other income (See instructions; attach schedule)	12	10,075	00			10,075 00
13	Total. Combine lines 3 through 12	13	10,075	00			10,075 00

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

14	Compensation of officers, directors, and trustees (Schedule K)	14					
15	Salaries and wages	15			10,075	00	
16	Repairs and maintenance	16					
17	Bad debts	17					
18	Interest (attach schedule) (see instructions)	18					
19	Taxes and licenses	19					
20	Charitable contributions (See instructions for limitation rules)	20					
21	Depreciation (attach Form 4562)	21					
22	Less depreciation claimed on Schedule A and elsewhere on return	22a					
23	Depletion	23					
24	Contributions to deferred compensation plans	24					
25	Employee benefit programs	25					
26	Excess exempt expenses (Schedule I)	26					
27	Excess readership costs (Schedule J)	27					
28	Other deductions (attach schedule)	28					
29	Total deductions. Add lines 14 through 28	29			10,075	00	
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30			0	00	
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	31					
32	Unrelated business taxable income. Subtract line 31 from line 30	32			0	00	

SCHEDULE A

Seton Hall University
Musical Groups & Artist - 711130
Federal I.D. # 22-1500645
Form 990-T
Fiscal Year Ended 6/30/19

Part I - Line 12, Other Income: _____

University chapel wedding organist income	<u>10,075</u>
	<u>\$ 10,075</u>

**SCHEDULE M
(Form 990-T)**

**Unrelated Business Taxable Income for
Unrelated Trade or Business**

OMB No. 1545-0687

2018

For calendar year 2018 or other tax year beginning July 1, 2018, and ending June 30, 20 19.

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Open to Public Inspection for
501(c)(3) Organizations Only

Department of the Treasury
Internal Revenue Service

Name of the organization

Seton Hall University

Employer identification number

22-1500645

Unrelated business activity code (see instructions) ▶ 713940

Describe the unrelated trade or business ▶ Fitness & Sports Center

Part I Unrelated Trade or Business Income		(A) Income		(B) Expenses		(C) Net	
1a	Gross receipts or sales						
b	Less returns and allowances						
c	Balance ▶	1c					
2	Cost of goods sold (Schedule A, line 7)	2					
3	Gross profit. Subtract line 2 from line 1c	3					
4a	Capital gain net income (attach Schedule D)	4a					
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b					
c	Capital loss deduction for trusts	4c					
5	Income (loss) from a partnership or an S corporation (attach statement)	5					
6	Rent income (Schedule C)	6					
7	Unrelated debt-financed income (Schedule E)	7					
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8					
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9					
10	Exploited exempt activity income (Schedule I)	10					
11	Advertising income (Schedule J)	11					
12	Other income (See instructions; attach schedule)	12	15,800	00			15,800 00
13	Total. Combine lines 3 through 12	13	15,800	00			15,800 00

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)							
14	Compensation of officers, directors, and trustees (Schedule K)	14					
15	Salaries and wages	15			244	00	
16	Repairs and maintenance	16					
17	Bad debts	17					
18	Interest (attach schedule) (see instructions)	18					
19	Taxes and licenses	19					
20	Charitable contributions (See instructions for limitation rules)	20					
21	Depreciation (attach Form 4562)	21					
22	Less depreciation claimed on Schedule A and elsewhere on return	22a					
23	Depletion	23					
24	Contributions to deferred compensation plans	24					
25	Employee benefit programs	25					
26	Excess exempt expenses (Schedule I)	26					
27	Excess readership costs (Schedule J)	27					
28	Other deductions (attach schedule)	28			25,875	00	
29	Total deductions. Add lines 14 through 28	29			26,119	00	
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30			(10,319)	00	
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	31					
32	Unrelated business taxable income. Subtract line 31 from line 30	32			(10,319)	00	

SCHEDULE A

Seton Hall University
Fitness & Sports Center - 713940
Federal I.D. # 22-1500645
Form 990-T - Schedule M
Fiscal Year Ended 6/30/19

Part I - Line 12, Other Income:

University recreation center memberships	\$ 15,800
	<u>\$ 15,800</u>

Part II - Line 28, Other Deductions:

Tax preparation fees allocation	45
University recreation center costs	25,830
	<u>\$ 25,875</u>

SCHEDULE C

Seton Hall University
Federal I.D. # 22-1500645
Fitness & Sports Center - 713940
Form 990-T
Fiscal Year Ended 6/30/19

Part II - Line 31 Net Operating Loss Deduction for tax years beginning after January 1, 2018

Fiscal Year	Net Operating Loss Carryforward as of begin of year	Current Year Form 990T Usage	Net Operating Loss Carryforward as of end of year
2019	-	-	10,319
	\$ -	\$ -	\$ 10,319

**SCHEDULE M
(Form 990-T)**

**Unrelated Business Taxable Income for
Unrelated Trade or Business**

OMB No. 1545-0687

2018

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501(c)(3) Organizations Only

Department of the Treasury
Internal Revenue Service

Name of the organization

Seton Hall University

Employer identification number

22-1500645

Unrelated business activity code (see instructions) ▶ 900003

Describe the unrelated trade or business ▶ Passive Income activities with controlled Organization

Part I Unrelated Trade or Business Income		(A) Income		(B) Expenses		(C) Net	
1a	Gross receipts or sales						
b	Less returns and allowances						
c	Balance ▶	1c					
2	Cost of goods sold (Schedule A, line 7)	2					
3	Gross profit. Subtract line 2 from line 1c	3					
4a	Capital gain net income (attach Schedule D)	4a					
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b					
c	Capital loss deduction for trusts	4c					
5	Income (loss) from a partnership or an S corporation (attach statement)	5					
6	Rent income (Schedule C)	6					
7	Unrelated debt-financed income (Schedule E)	7					
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8					
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9					
10	Exploited exempt activity income (Schedule I)	10					
11	Advertising income (Schedule J)	11					
12	Other income (See instructions; attach schedule)	12	20,444	00			20,444 00
13	Total. Combine lines 3 through 12	13	20,444	00			20,444 00

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

14	Compensation of officers, directors, and trustees (Schedule K)	14					
15	Salaries and wages	15			244		00
16	Repairs and maintenance	16					
17	Bad debts	17					
18	Interest (attach schedule) (see instructions)	18					
19	Taxes and licenses	19					
20	Charitable contributions (See instructions for limitation rules)	20			1,649		00
21	Depreciation (attach Form 4562)	21					
22	Less depreciation claimed on Schedule A and elsewhere on return	22a					
23	Depletion	23					
24	Contributions to deferred compensation plans	24					
25	Employee benefit programs	25					
26	Excess exempt expenses (Schedule I)	26					
27	Excess readership costs (Schedule J)	27					
28	Other deductions (attach schedule)	28			3,714		00
29	Total deductions. Add lines 14 through 28	29			5,607		00
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30			14,837		00
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	31					
32	Unrelated business taxable income. Subtract line 31 from line 30	32			14,837		00

SCHEDULE A

Seton Hall University
Passive Income activities w/ controlled Org. - 900003
Federal I.D. # 22-1500645
Form 990-T
Fiscal Year Ended 6/30/19

Part I - Line 12, Other Income:

Other promotional income	20,444
	<u>\$ 20,444</u>

Part II - Line 28, Other Deductions:

Tax preparation fees allocation	45
Promotion expenses	3,669
	<u>\$ 3,714</u>

**SCHEDULE M
(Form 990-T)**

**Unrelated Business Taxable Income for
Unrelated Trade or Business**

OMB No. 1545-0687

2018

For calendar year 2018 or other tax year beginning July 1, 2018, and ending June 30, 20 19.

▶ Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for
501(c)(3) Organizations Only

Department of the Treasury
Internal Revenue Service

Name of the organization

Seton Hall University

Employer identification number

22-1500645

Unrelated business activity code (see instructions) ▶ 523000

Describe the unrelated trade or business ▶ Other Investments

Part I Unrelated Trade or Business Income		(A) Income		(B) Expenses		(C) Net	
1a	Gross receipts or sales						
b	Less returns and allowances						
c	Balance ▶	1c					
2	Cost of goods sold (Schedule A, line 7)	2					
3	Gross profit. Subtract line 2 from line 1c	3					
4a	Capital gain net income (attach Schedule D)	4a	27,766	00		27,766	00
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b	316	00		316	00
c	Capital loss deduction for trusts	4c					
5	Income (loss) from a partnership or an S corporation (attach statement)	5	(44,004)	00		(44,004)	00
6	Rent income (Schedule C)	6					
7	Unrelated debt-financed income (Schedule E)	7					
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8					
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9					
10	Exploited exempt activity income (Schedule I)	10					
11	Advertising income (Schedule J)	11					
12	Other income (See instructions; attach schedule)	12					
13	Total. Combine lines 3 through 12	13	(15,922)	00		(15,922)	00

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

14	Compensation of officers, directors, and trustees (Schedule K)	14					
15	Salaries and wages	15			23,645	00	
16	Repairs and maintenance	16					
17	Bad debts	17					
18	Interest (attach schedule) (see instructions)	18					
19	Taxes and licenses	19					
20	Charitable contributions (See instructions for limitation rules)	20					
21	Depreciation (attach Form 4562)	21					
22	Less depreciation claimed on Schedule A and elsewhere on return	22a					
23	Depletion	23					
24	Contributions to deferred compensation plans	24					
25	Employee benefit programs	25					
26	Excess exempt expenses (Schedule I)	26					
27	Excess readership costs (Schedule J)	27					
28	Other deductions (attach schedule)	28			235,267	00	
29	Total deductions. Add lines 14 through 28	29			258,912	00	
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30			(274,834)	00	
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	31					
32	Unrelated business taxable income. Subtract line 31 from line 30	32			(274,834)	00	

SCHEDULE A

Seton Hall University
Other Investments - 523000
Federal I.D. # 22-1500645
Form 990-T
Fiscal Year Ended 6/30/19

Part II - Line 28, Other Deductions:

Tax preparation fees	\$ 4,365
Portfolio expenses derived from partnership K-1s	<u>230,902</u>
	<u><u>\$ 235,267</u></u>

SCHEDULE C

Seton Hall University
Federal I.D. # 22-1500645
Other Investments - 523000
Form 990-T
Fiscal Year Ended 6/30/19

Part II - Line 31 Net Operating Loss Deduction for tax years beginning after January 1, 2018

Fiscal Year	Net Operating Loss Carryforward as of begin of year	Current Year Form 990T Usage	Net Operating Loss Carryforward as of end of year
2019	-	-	274,834
	\$ -	\$ -	\$ 274,834

SCHEDULE D

Seton Hall University
Other Investments - 523000
Federal I.D. # 22-1500645
Form 990-T
Fiscal Year Ended 6/30/19

	Part I - Line 4a	Part I - Line 4b	Part I - Line 5	Total
	Capital gain (loss)	Form 4797 gain (loss)	Ordinary income (loss)	income (loss)
Investment in Limited Partnerships	\$ 27,766	\$ 316	\$ (44,004)	\$ (15,922)

**SCHEDULE D
(Form 1120)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.

▶ Go to www.irs.gov/Form1120 for instructions and the latest information.

OMB No. 1545-0123

2018

Name Seton Hall University	Employer identification number 22-1500645
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Part I Short-Term Capital Gains and Losses (See instructions.)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				927
4 Short-term capital gain from installment sales from Form 6252, line 26 or 37				4
5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824				5
6 Unused capital loss carryover (attach computation)				6 (0)
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column h				7 927

Part II Long-Term Capital Gains and Losses (See instructions.)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				26,839
11 Enter gain from Form 4797, line 7 or 9				11 0
12 Long-term capital gain from installment sales from Form 6252, line 26 or 37				12
13 Long-term capital gain or (loss) from like-kind exchanges from Form 8824				13
14 Capital gain distributions (see instructions)				14
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column h				15 26,839

Part III Summary of Parts I and II

16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)				16
17 Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)				17 27,766
18 Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the proper line on other returns				18 27,766

Note: If losses exceed gains, see **Capital losses** in the instructions.

Sales and Other Dispositions of Capital Assets

Department of the Treasury
Internal Revenue Service

► Go to www.irs.gov/Form8949 for instructions and the latest information.
► File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

Name(s) shown on return

Seton Hall University

Social security number or taxpayer identification number

22-1500645

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part I Short-Term. Transactions involving capital assets you held 1 year or less are generally short-term (see instructions). For long-term transactions, see page 2.

Note: You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- (B) Short-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS
- (C) Short-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the Note below and see <i>Column (e)</i> in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	ST Capital Gains Reported on Various K-1 Forms	Various	Various	Various	Various	N/A	N/A	918
	Form 6781, Part 1							9
2 Totals.	Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 1b (if Box A above is checked), line 2 (if Box B above is checked), or line 3 (if Box C above is checked) ►							927

Note: If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Sales of Business Property
 (Also Involuntary Conversions and Recapture Amounts
 Under Sections 179 and 280F(b)(2))

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form4797 for instructions and the latest information.

Name(s) shown on return <u>Seton Hall University</u>	Identifying number <u>22-150645</u>
1 Enter the gross proceeds from sales or exchanges reported to you for 2018 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20. See instructions	1 <u>279</u>

Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft—Most Property Held More Than 1 Year (see instructions)

2	(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
	<u>1231 from Various K-1s</u>	<u>Various</u>	<u>Various</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>279</u>
3	Gain, if any, from Form 4684, line 39						3
4	Section 1231 gain from installment sales from Form 6252, line 26 or 37						4
5	Section 1231 gain or (loss) from like-kind exchanges from Form 8824						5
6	Gain, if any, from line 32, from other than casualty or theft						6 <u>37</u>
7	Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows						7 <u>316</u>
<p>Partnerships and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below.</p> <p>Individuals, partners, S corporation shareholders, and all others. If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you didn't have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.</p>							
8	Nonrecaptured net section 1231 losses from prior years. See instructions						8 <u>11,090</u>
9	Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return. See instructions						9 <u>0</u>

Part II Ordinary Gains and Losses (see instructions)

10 Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):	
11 Loss, if any, from line 7	11 (<u>0</u>)
12 Gain, if any, from line 7 or amount from line 8, if applicable	12 <u>316</u>
13 Gain, if any, from line 31	13
14 Net gain or (loss) from Form 4684, lines 31 and 38a	14
15 Ordinary gain from installment sales from Form 6252, line 25 or 36	15
16 Ordinary gain or (loss) from like-kind exchanges from Form 8824	16
17 Combine lines 10 through 16	17 <u>316</u>
18 For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below.	
a If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the loss from income-producing property on Schedule A (Form 1040), line 16. (Do not include any loss on property used as an employee.) Identify as from "Form 4797, line 18a." See instructions	18a
b Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Schedule 1 (Form 1040), line 14	18b

Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255
(see instructions)

19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property:		(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)		
A 1250 Gain from Various K-1		Various	Various		
B					
C					
D					
These columns relate to the properties on lines 19A through 19D. ▶		Property A	Property B	Property C	Property D
20	Gross sales price (Note: See line 1 before completing.)	20	N/A		
21	Cost or other basis plus expense of sale	21	N/A		
22	Depreciation (or depletion) allowed or allowable.	22	N/A		
23	Adjusted basis. Subtract line 22 from line 21.	23	N/A		
24	Total gain. Subtract line 23 from line 20	24	37		
25 If section 1245 property:					
a	Depreciation allowed or allowable from line 22	25a			
b	Enter the smaller of line 24 or 25a.	25b			
26 If section 1250 property: If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.					
a	Additional depreciation after 1975. See instructions	26a	N/A		
b	Applicable percentage multiplied by the smaller of line 24 or line 26a. See instructions.	26b	N/A		
c	Subtract line 26a from line 24. If residential rental property or line 24 isn't more than line 26a, skip lines 26d and 26e	26c	N/A		
d	Additional depreciation after 1969 and before 1976.	26d	N/A		
e	Enter the smaller of line 26c or 26d	26e	N/A		
f	Section 291 amount (corporations only)	26f	N/A		
g	Add lines 26b, 26e, and 26f	26g	N/A		
27 If section 1252 property: Skip this section if you didn't dispose of farmland or if this form is being completed for a partnership.					
a	Soil, water, and land clearing expenses	27a			
b	Line 27a multiplied by applicable percentage. See instructions	27b			
c	Enter the smaller of line 24 or 27b	27c			
28 If section 1254 property:					
a	Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion. See instructions	28a			
b	Enter the smaller of line 24 or 28a.	28b			
29 If section 1255 property:					
a	Applicable percentage of payments excluded from income under section 126. See instructions	29a			
b	Enter the smaller of line 24 or 29a. See instructions	29b			

Summary of Part III Gains. Complete property columns A through D through line 29b before going to line 30.

30	Total gains for all properties. Add property columns A through D, line 24	30	37
31	Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13	31	N/A
32	Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 33. Enter the portion from other than casualty or theft on Form 4797, line 6	32	37

Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less
(see instructions)

		(a) Section 179	(b) Section 280F(b)(2)
33	Section 179 expense deduction or depreciation allowable in prior years.	33	
34	Recomputed depreciation. See instructions	34	
35	Recapture amount. Subtract line 34 from line 33. See the instructions for where to report	35	

Gains and Losses From Section 1256 Contracts and Straddles

Department of the Treasury
Internal Revenue Service

▶ Go to www.irs.gov/Form6781 for the latest information.
▶ Attach to your tax return.

Attachment
Sequence No. **82**

Name(s) shown on tax return

Identifying number

Seton Hall University

22-1500645

Check all applicable boxes (see instructions). **A** Mixed straddle election **C** Mixed straddle account election
B Straddle-by-straddle identification election **D** Net section 1256 contracts loss election

Part I Section 1256 Contracts Marked to Market

(a) Identification of account	(b) (Loss)	(c) Gain
1 Landmark Equity Partners XV, LP		15 00
The Blackstone Group L.P.		7 00
2 Add the amounts on line 1 in columns (b) and (c)	2 ()	22 00
3 Net gain or (loss). Combine line 2, columns (b) and (c)		3 22 00
4 Form 1099-B adjustments. See instructions and attach statement		4
5 Combine lines 3 and 4		5 22 00
Note: If line 5 shows a net gain, skip line 6 and enter the gain on line 7. Partnerships and S corporations, see instructions.		
6 If you have a net section 1256 contracts loss and checked box D above, enter the amount of loss to be carried back. Enter the loss as a positive number. If you didn't check box D, enter -0-		6
7 Combine lines 5 and 6		7 22 00
8 Short-term capital gain or (loss). Multiply line 7 by 40% (0.40). Enter here and include on line 4 of Schedule D or on Form 8949 (see instructions)		8 9 00
9 Long-term capital gain or (loss). Multiply line 7 by 60% (0.60). Enter here and include on line 11 of Schedule D or on Form 8949 (see instructions)		9 13 00

Part II Gains and Losses From Straddles. Attach a separate statement listing each straddle and its components.

Section A—Losses From Straddles

(a) Description of property	(b) Date entered into or acquired	(c) Date closed out or sold	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Loss. If column (e) is more than (d), enter difference. Otherwise, enter -0-	(g) Unrecognized gain on offsetting positions	(h) Recognized loss. If column (f) is more than (g), enter difference. Otherwise, enter -0-
10							
11a Enter the short-term portion of losses from line 10, column (h), here and include on line 4 of Schedule D or on Form 8949 (see instructions)						11a ()	
b Enter the long-term portion of losses from line 10, column (h), here and include on line 11 of Schedule D or on Form 8949 (see instructions)						11b ()	

Section B—Gains From Straddles

(a) Description of property	(b) Date entered into or acquired	(c) Date closed out or sold	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Gain. If column (d) is more than (e), enter difference. Otherwise, enter -0-
12					
13a Enter the short-term portion of gains from line 12, column (f), here and include on line 4 of Schedule D or on Form 8949 (see instructions)					13a
b Enter the long-term portion of gains from line 12, column (f), here and include on line 11 of Schedule D or on Form 8949 (see instructions)					13b

Part III Unrecognized Gains From Positions Held on Last Day of Tax Year. Memo Entry Only (see instructions)

(a) Description of property	(b) Date acquired	(c) Fair market value on last business day of tax year	(d) Cost or other basis as adjusted	(e) Unrecognized gain. If column (c) is more than (d), enter difference. Otherwise, enter -0-
14				

SCHEDULE C

Seton Hall University
Federal I.D. # 22-1500645
Form 990-T
Fiscal Year Ended 6/30/19

Part II - Line 35 Net Operating Loss Deduction for tax years beginning before January 1, 2018

Fiscal Year	Net Operating Loss Carryforward as of begin of year	Current Year Form 990T Usage	Charitable Contribution Conversion	Net Operating Loss Carryforward as of end of year
2006	-		-	-
2007	-		-	-
2009	11,954	(11,954)	-	-
2013	-	-	-	-
2014	29,403	(2,883)	-	26,520
2015	18,536	-	-	18,536
2016	8,657	-	-	8,657
2017	6,637	-	-	6,637
2018	4,788	-	-	4,788
	<u>\$ 79,974</u>	<u>\$ (14,837)</u>	<u>\$ -</u>	<u>\$ 65,137</u>

SCHEDULE E

Seton Hall University
Federal I.D. # 22-1500645
Form 990-T
Fiscal Year Ended 6/30/19

Part II - Line 20 Charitable Contributions

Fiscal Year	Charitable Contributions Carryforward as of begin of year	Current year Form 990T Additions	Current year Form 990T Usage	Converted to NOL in FY19	Carryforward Expiration	Charitable Contributions Carryforward as of end of year
2014	66,000	-	1,649	-	\$ 64,351	-
2015	1,541,000	-	-	-	-	1,541,000
2016	118,000	-	-	-	-	118,000
2017	68,000	-	-	-	-	68,000
2018	598,000	-	-	-	-	598,000
2019	-	650,000	-	-	-	650,000
Total	\$ 2,391,000	\$ 650,000	\$ 1,649	\$ -	\$ 64,351	\$ 2,975,000